

**FOR IMMEDIATE RELEASE – NOVEMBER 5, 2009**  
**SOURCE: GREENSAFE DEMANUFACTURING INC.**

**CANADIAN COMPANY RECEIVES AGREEMENT IN PRINCIPLE ON USD \$120 MILLION DOLLARS FOR COMPLETELY SAFE CFC WASTE HANDLING**

Mr. Peter Swire CMA, President of GREENSAFE DEMANUFACTURING INC. ("GreenSafe") announces that the Company has entered into an Agreement in Principle for a Strategic Partnership with the publicly held BERGAMO ACQUISITION CORP. ("Bergamo") of Henderson, NV.

Bergamo, at the time of closing, will make an initial investment of \$50,000,000.00 USD (\$53.2 million CAD) in GreenSafe and will have additional financing set aside to provide further financing of \$70,000,000.00 USD (\$74.5 million CAD) for the construction of multiple plants in Canada. Bergamo and GreenSafe will be moving to closing as soon as possible and are anticipated to conclude this transaction prior to the end of the month of November 2009, if not sooner.

Mr. Swire reported that "ultimately the investment by Bergamo will rapidly accelerate our construction of several state-of-the-art appliance and electronics demanufacturing plants across Canada. Each plant will typically employ over 100 skilled people using the most advanced European technology available."

GreenSafe is bringing to Canada the first technology in North America which renders the Chlorofluorocarbon waste (CFCs) in any cooling appliance into a naturally occurring and environmentally safe liquid. The new plants, which will be able at full capacity to process 1.6 million appliances each per year, will recover 100% of the CFCs in appliances and convert them into a safe and naturally occurring commercially viable product. The business will process all appliances from large white goods to counter top to computer systems using proven and proprietary European equipment and technology.

The normal North American process is to burn CFCs collected from compressor units while allowing the CFCs in foam insulation to escape into the atmosphere. Governments and environmentalists alike have been asking for safer and more responsible handling of toxic chemicals.

Mr. Swire commented "People hear the words *CFC collection* with regard to appliance handling and don't realize that the CFCs are being burned. Even popular refrigeration collection programs funded by the government and public utilities participate in CFC burning. We are proud to be the only company in North America to provide environmentally safe handling of CFCs as well as achieving top efficiency in reclaiming metal, foam, plastic and glass for recycling. At GreenSafe, 100% of the CFCs are captured from appliances, not just the CFCs in compressor units."

CFCs are 11,000 times more hazardous to the environment than ordinary carbon dioxide (CO<sub>2</sub>).

"By ultimately making this investment in GreenSafe", Mr. Hillard Herzog, President and CEO of Bergamo Acquisition Corp., stated "we participate as a leader in environmentally responsible demanufacturing. Besides protecting the environment for future generations, the GreenSafe investment will assist governments, utilities and homeowners take energy inefficient devices off the power grid".

The European technology will convert CFCs to a safe and naturally occurring commodity with commercial value. In addition, GreenSafe will end the normal North American process which allows all the CFCs in foam insulation to escape into the atmosphere by capturing CFCs from foam. In 36 seconds a full size appliance is shredded, and foam is then cleaned and pelletized for recycling, while materials such as steel, copper, aluminum, glass and plastics are reclaimed with a +98% purity.

Each GreenSafe plant, running at capacity, will prevent about 8.8 million tons of CO<sub>2</sub>e from entering the atmosphere every year.

Mr. Swire commented that the choice of Caraquet, New Brunswick, for the first plant location was a carefully considered one. "The Province of New Brunswick has been enormously encouraging of our

endeavour, and the Town of Caraquet has welcomed us with open arms. We are especially happy to locate in a smaller community where our ability to provide jobs and be a contributing corporate citizen can make a real difference.”

Mayor Antoine Landry added, “We are very happy to welcome Mr. Swire and his company to Caraquet. His ability to provide jobs while protecting the environment for future generations makes his company one that any community would be lucky to attract. This is why Caraquet is proud to join with GreenSafe and be recognized as an industry leader in the protection of the environment and the reclamation of materials which should never find their way into a landfill.”

The new 100,000 square foot plant, located in Caraquet’s industrial park, will employ more than 100 people. The second and third GreenSafe plants will be announced at the conclusion of negotiations with interested host communities in Ontario, Alberta and Saskatchewan.

GreenSafe is entirely capitalized through private financing and has no public money from the federal and provincial governments.

Closing is expected later this month.

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